

Town of Port au Port East

Port au Port East, NL

**Annual Expenditure Report
Gas Tax Funding Agreement**

December 31, 2021

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Auditor's Report

To the Mayors & Councillors of the Town of Port au Port East

We have audited the annual expenditure report for the Town of Port au Port East as at December 31, 2021 with the criteria established by local government gas tax funding agreement. Compliance with the criteria established by the provisions of the agreement is the responsibility of the town's management. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Town of Port au Port East complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by the town.

In our opinion, as at December 31, 2021, the Town of Port au Port East is in compliance, in all material respects with the criteria established by the gas tax agreement.

Stephenville, NL
March 22, 2022

Chartered Professional Accountant

Appendix A: Summary of Eligible Recipients Fund for Municipalities/Inuit Community Governments 2021 Annual Expenditure Report

Municipality/Inuit Community Government Town of Port au Port East

Year ended December 31, 2021

	Annual		Cumulative	
	01/01/2021	12/31/2021		Date of signing
				12/31/2021
1. Opening balance of unspent funding	\$	32,107	\$ -	
2. Received from Government of Newfoundland & Labrador		-	413,552	
3. Interest earned on gas tax funds		-	-	
4. Interest spent on eligible projects		-	-	
5. Net interest earned on gas tax funds		-	-	
6. Gas tax funds spent on eligible projects		-	381,445	
7. Closing balance of unspent funding	\$	32,107	\$ 32,107	
8. Gas Tax bank account balance	\$	40,676	406,676	
9. Gas Tax bank account surplus / deficit (Note 1)	\$	8,569	8,569	

Certification by Municipality/Inuit Community Government

I, Jim Cashin, Mayor of the Town/City/Inuit Community Government of Town of Port au Port East certify that the information reported is a true and accurate representation of the Municipality/Inuit Community Government's position with respect to its federal gas tax revenues. I acknowledge and understand that any contravention of the terms and conditions of the Local Government Gas Tax Funding Agreement/Inuit Community Government Gas Tax Funding Agreement may result in funding being withheld.

Signature: Jim Cashin Date: August 9/22

Does the recipient have a separate bank account for Gas Tax Funding? Yes No

Note 1: The monies are in the general account.

